FOR IMMEDIATE RELEASE
October 18, 2011

CONTACT:
Mayor's Press Office
312.744.3334
press@cityofchicago.org

MAYOR EMANUEL ANNOUNCES 500 NEW JOBS FOR CHICAGOANS AT ERNST & YOUNG
Jobs will encompass a variety of client-facing positions across the firm's assurance, advisory, transaction and tax practices

Mayor Emanuel today announced that Ernst & Young LLP will be adding 500 jobs in Chicago by mid-2012, to support all sectors of the global professional firm's business.

"These cutting-edge jobs that will be created by Ernst & Young are the exact type of jobs that will attract and retain the best and brightest to Chicago," said Mayor Emanuel. "Ernst & Young's investment in Chicago is a testament to the strength of our city's economy, now and in the future, and the company's advisory experience will further support and advance business around the city and the country."

"I am pleased that we are expanding our footprint in Chicago," said Tony Anderson, Vice Chair and Managing Partner for Ernst & Young's Midwest region. "Chicago has provided a great home and engaging market for our firm in the past and we're looking forward to continuing to attract the talented employees that the city has to offer."

The positions will begin hiring immediately, and are expected to be completely filled by June of 2012, adding to the approximately 2,000 Ernst & Young positions already in Chicago. The positions are spread across all service lines including Assurance, Advisory, Tax and Transactions. These hires will encompass campus hires at the staff level and experienced hires across all ranks. Ernst & Young is also hiring additional support personnel, such as administrative staff.

The jobs announcement is the 12th such announcement Mayor Emanuel has made, bringing to more than 8,000 the total number of jobs he's announced. Previous announcements have

been made with GE Capital, United Airlines, Allscripts, Walgreens, Motorola Solutions, EMC Corporation, SeatonCorp, Accenture, Ford, Merge Healthcare, and Chase bank.

# # #